

Charity Number: 1132555

**T H E P A R I S H O F W I N C H E L S E A**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2020**

**GIBBONS MANNINGTON & PHIPPS LLP**

Chartered Accountants

Landgate Chambers

RYE East Sussex

TN31 7LJ

# Trustees Annual Report and Financial Statements

## Winchelsea PCC

Registered Charity no. 1132555

For the year ended 31 December 2020

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# THE PARISH OF WINCHELSEA

## ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

### OUR MISSION STATEMENT

“We are an open welcoming church, which exists for the community as a whole and where everyone is valued and respected. We are called to serve Christ in the world, sharing the joy of God’s unconditional love in faith and action. We commit ourselves to praying and working for a world where love, reconciliation, equality and peace can prevail.”

### INTRODUCTION

1. Within the Diocese of Chichester, the Parish of Winchelsea and Winchelsea Beach is served by two Churches, St Thomas of Canterbury in the Town of Winchelsea and St Richard of Chichester at Winchelsea Beach. There is a single Parochial Church Council (PCC). Together with the Parish of Icklesham (the Church of St Nicolas with All Saints) these three churches comprise a Joint Benefice. Icklesham has its own Parochial Church Council.

### P.C.C. WINCHELSEA – MEMBERSHIP AND GOVERNANCE

2. Members of the PCC are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Churchwardens are elected at the annual Vestry meeting, which precedes the Annual Parochial Church Meeting, for a one year term. Deanery Synod representatives are elected for a three-year term which commenced in March 2018.

3. The following served on the PCC during 2020:

<i>Incumbent and Chairman</i>	The Reverend Jonathan Meyer
<i>Churchwardens</i>	Mrs Charlotte Beecroft Mrs Celia King
<i>Deanery Synod Representatives</i>	Mrs Angela Hill Mrs Marion Lovell Mrs Deborah Rodley
<i>Elected Office Holders</i>	Mrs Angela Hill (Hon. Secretary) Mrs Pamela Jefferies (Hon. Treasurer)
<i>Elected Members</i>	Mrs Sara Baker Mrs Alice Bolton Mr David Jefferies Mrs Tessa Potts Mrs Sue Taberer Mr Jeremy Naylor Mrs Mary Parker

### CHARITABLE OBJECTIVES and the PUBLIC BENEFIT

**Registered charity number:** 1132555 The Parochial Church Council of the Ecclesiastical Parish of St Thomas Winchelsea

**Principle address:** St Thomas’ Church  
Winchelsea  
East Sussex  
TN36 4EB

**Website:** [www.winchelsea-icklesham-churches.org.uk](http://www.winchelsea-icklesham-churches.org.uk)

4. The PCC Members are all Trustees of the above charity and have complied with their duty in Part 9 of the 2011 Charities Act to have due regard to the guidance published by the Charity Commission. They have also been guided by the following charitable aims this year:

- To maintain a building appropriate for collective or private worship, prayer and reflection.
- To support selected local and national charities throughout the year, including making regular monthly cash and food collections.
- To ensure that church buildings are open daily and are available for use by the community as a whole.

5. In seeking to meet these objects, the PCC has had due regard to carrying out its purpose for the public benefit. However activities have been severely restricted this year due to the Covid 19 pandemic. From the middle of March until early July the church remained closed to all visitors and no public services took place. During that time recorded services were offered as MP3 files and on Youtube. Our patronal service, which commemorated 800 years since the translation of the remains of Thomas Becket in Canterbury Cathedral was put together as an online service and parishioners contributed. The service was chosen as the local service for that week on the Diocesan website. Since July the church has been open for private prayer on a daily basis. Masks have been obligatory and social distancing has been introduced for all events.

It has sought to maintain the Churchyard, with community support, as a de facto 'village green'. We normally run a monthly Church Market with the aim of providing a venue for social contact, community outreach and fellowship, as well as an opportunity for fundraising; this was only possible in the first three months of the year but two outside markets took place in the summer. Our service of Nine Lessons and Carols took place and celebrated the whole community. We were delighted that the Advent Windows Committee chose to highlight their fundraising by lighting the church from within over Advent. The glowing windows of the church were a symbol of hope during difficult times. With the help of Felix Lozano our new Benefice website was launched in September at [www.winchelsea-icklesham-churches.org.uk](http://www.winchelsea-icklesham-churches.org.uk)

6. Because of restrictions we have been unable to support charities as widely as we would hope and over the year, the charities supported by the Parish were Street Pastors Rye, Demelza House Children's Hospice and Family Support. We provided a box for the Rye Food Bank until the March lockdown

## **RISK MANAGEMENT and SAFEGUARDING**

7. During the year, the PCC has continued to monitor the various risks applicable to the Church and has reviewed its published Health and Safety policy. Special risk assessments have been drawn up for events and services during the pandemic and the restrictions have been well publicised. Hand sanitiser has been provided and the pews and chairs were regularly cleaned with antibacterial fluid. Seating has been separated to allow for social distancing. Any event taking place within the church and churchyard is appropriately assessed and measures to mitigate risk are set in place. No accidents were reported this year.

8. The PCC has also reviewed and reissued its Safeguarding policy. The PCC is a member of the Church's Child Protection Advisory Service. Appropriate clearances are held and updated and cleared people are present in a supervisory capacity whenever children attend Church.

## **DELIVERING THE PUBLIC BENEFIT**

9. The Church of St Thomas was open whenever permitted. Under the circumstances this has been appreciated and it is clear that people need the Church for many different reasons and the fact that it is available for their use, for public and private worship and for meditation is regularly reflected in the visitors' book.

10. Christmas services were by registration but well attended under the circumstances but there have been no special services. Two weddings took place in the late summer limited to 30 guests. There was no singing permitted and masks were required but the availability of the church under such circumstances was valued by each couple.

11. Music. Our normal schedule of concerts and arts events was severely curtailed but we did host a concert of light music in September and a concert by the Hasting' String Orchestra organised by Winchelsea Arts in early December.

12. Finance The Statement of Financial Affairs attached to this report shows the existing investments and reserves. I am grateful for the work of the Treasurer and for the generosity of those who give to the church,

especially over this extraordinary year. For its part, the PCC has sought to exercise sensible economy and to manage the Church for the benefit of all; emergency revised budgets were approved and the economic impact of the pandemic has been less serious than might have been expected.

14. The PCC's Reserves Policy is to invest all its surplus funds with funds managed by the CCLA. The Diocese reports performance annually, which is reflected in the PCC's Annual Accounts. All reserves are used in support of the Church's charitable objects in delivering public benefit in the Parish. Reserves will not normally be higher than 50% of estimated annual expenditure and will not normally be lower than that required to maintain a positive cash flow over the year. Reserves will be increased from time to time when required to support the delivery of a major capital project falling out of periodic structure reports. This policy is reviewed by the PCC annually.

#### Finance

15. Under the circumstances our finances have suffered. The biggest shortfall has been due to a collapse in income from visitors, revenue from concerts and events, cancelled weddings and regular church markets. Regular giving has continued to remain fairly steady and we are very grateful for this support. An online link was set up to a Justgiving account and this has helped us raise funds.

#### Fabric

16. There have been no projects undertaken this year. However some continuing work on fixing niggles to the organ have taken place.

#### St Richard's

17. Apart from the months of January and February there have been no services at St. Richards. A Funeral took place in the summer. The roof tiles were damaged in a storm in late November and repairs have been carried out and covered by Ecclesiastical Insurance.

#### The Electoral Roll

18. There were 101 on the electoral roll for the Parish of Winchelsea, 85 residents and 16 non-residents, at year end.

#### Looking Ahead

19. Most of our plans for 2020 were disrupted by the pandemic. A special fundraising flower festival for September was cancelled and plans to move forward with a churchyard policy have also stalled. Following the creation of two sub-committees in 2019, one to cover Choir and Worship and the other to deal with issues regarding the management and development of the churchyard, we hope to move forward in 2021. Sadly the introduction of 'Open the Book', which is a way of engaging with the school by enacting Bible stories, was not possible but we hope to pick up on this for the future as well. We continue to support and find ways of connecting with wider community.

20. We are pleased to acknowledge and thank all those who have voluntarily given so much time to maintaining the life of the Church and it's service to the whole community throughout the year. This includes so many people and we could not manage without you all.

21. Lastly, we would also wish to acknowledge the help of the Diocese, Archdeaconry and Deanery in so many ways that often go unnoticed, but upon which we sometimes depend. We are also grateful to Icklesham Parish Council for its support and particular assistance in maintaining the Churchyard; to the Friends of Winchelsea Church for their regular financial assistance and to all the organisations and individuals who have supported Church projects over the last year.

Jonathan Meyer  
Rector

For and on behalf of the PCC

# The Independent examiner's report

The Independent examiner's report to Winchelsea PCC

Registered Charity number: 1132555

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 5 to 16.

## Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (*the 2011 Act*) do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

## Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date .....

Mr K M Luck FCA  
 LLP Partner  
 Gibbons Mannington & Phipps LLP  
 Chartered Accountants  
 Landgate Chambers  
 Rye  
 East Sussex  
 TN31 7LJ

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>Income</b>							
<i>Donations and legacies</i>	2a	61,815	-	18,173	-	<b>79,988</b>	130,561
<i>Charitable activities</i>	2b	6,704	-	-	-	<b>6,704</b>	
<i>Investments</i>	2c	97	932	68	587	<b>1,684</b>	1,814
<i>Other trading activities</i>	2d	7,395	-	-	-	<b>7,395</b>	16,100
<i>Other</i>	2e	4,225	-	-	-	<b>4,225</b>	309
<b>Total</b>		<b>80,236</b>	<b>932</b>	<b>18,241</b>	<b>587</b>	<b>99,996</b>	<b>148,784</b>
<b>Expenses</b>							
<i>Raising funds</i>	3a	400	-	-	-	<b>400</b>	1,183
<i>Charitable activities</i>	3b	70,870	918	21,823	587	<b>94,198</b>	198,800
<i>Other</i>	3c	3,462	-	-	-	<b>3,462</b>	3,610
<b>Total</b>		<b>74,732</b>	<b>918</b>	<b>21,823</b>	<b>587</b>	<b>98,060</b>	<b>203,593</b>
<b>Net income/expenditure</b>		5,504	14	(3,582)	-	<b>1,936</b>	(37,657)
<i>Gross transfers between funds</i>	5				-	-	-
<b>Net income/expenditure before other recognised gains/losses</b>		5,504	14	(3,582)	-	<b>1,936</b>	(37,657)
<i>Gains/(losses) on investments</i>	6a&b	-	2,109	-	1,348	<b>3,457</b>	7,923
<b>Net movement in funds</b>		<b>5,504</b>	<b>2,123</b>	<b>(3,582)</b>	<b>1,348</b>	<b>5,393</b>	<b>(29,734)</b>
Total funds brought forward at 1 January 2020		55,265	34,005	29,547	19,605	<b>138,422</b>	168,156
<b>Total funds carried forward at 31 December 2020</b>		<b>60,769</b>	<b>36,128</b>	<b>25,965</b>	<b>20,953</b>	<b>143,815</b>	<b>138,422</b>

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

## BALANCE SHEET AT 31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
<b>Fixed assets</b>			
Tangible fixed assets	6a	-	
Investments	6b	53,731	50,274
<b>Total fixed assets</b>		<u>53,731</u>	<u>50,274</u>
<b>Current assets</b>			
Stock		4,045	4,841
Debtors	8	12,578	7,225
Short term cash deposits		33,938	40,059
Cash at bank and in hand		43,170	38,999
		<u>93,731</u>	<u>91,124</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	9	<u>(3,647)</u>	<u>(2,976)</u>
<b>Net current assets</b>		90,084	88,148
<b>Total assets less current liabilities</b>		<u>143,815</u>	<u>138,422</u>
Creditors: amounts falling due after one year	9	-	-
<b>NET ASSETS</b>		<u>143,815</u>	<u>138,422</u>
<b>Funds</b>	7		
<b>Restricted funds</b>	10	25,965	29,547
<b>Designated Funds</b>	10	36,128	34,005
<b>Endowment funds</b>	10	20,953	19,605
<b>Unrestricted funds</b>	10	60,769	55,265
<b>TOTAL FUNDS</b>		<u>143,815</u>	<u>138,422</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102)  
(Effective January 2015)

Approved by the PCC and signed on its behalf by

Mrs P J Jefferies  
Treasurer

Mr J Meyer  
Reverend

Mrs C Beecroft  
Church Warden

Date

The accompanying notes form a part of these financial statements.



**1. Accounting policies****a Accounting convention**

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FR 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

**Financial reporting standard 102 - reduced disclosure exemptions**

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the PCC has considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No prior period adjustments were necessary.

**b Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Endowment funds* - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

**c Incoming resources**

All incoming resources are accounted for gross.

**Voluntary Income**

*Collections* are recognised when received.

*Planned giving* is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the PCC has entitlement to the funds.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Funds raised from fund raising events are accounted for gross, unless the expenditure on the event is below £100.

Sales of books and magazines from the church bookstall are accounted for gross.

**Income from investments**

Dividends and interest are accounted for when due. All interest is received without deduction of tax.

**All other income**

All other income is recognised when it is receivable.

**Gains and losses on investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(continued)**

**d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

**Church Activities**

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**e Fixed Assets**

**Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishing, is written off.

All expenditure on consecrated or beneficed buildings and individual items are written off in the year they were incurred.

**Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Church Equipment 25% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

**Investments**

Investments are stated at market value at the balance sheet date. Gains and losses on revaluation are included in the Statement of Financial Activities.

**f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank. The deposits are not fixed term and can be accessed at any time.

Stock is recognised at cost on a first in first out basis, the stock consists of guidebooks and bookstall items for resale.

**Friends of Winchelsea Church (The Friends)**

The Friends is a charity in its own right, completely separate from the PCC. Its charitable object is to co-operate with the Parochial Church Council in the preservation and improvement of the fabric, furniture, stained glass and monuments of the Church of St Thomas and the Churchyard thereof, and in furthering any other scheme to help in maintaining their safety, beauty and utility. It has provided £1,400 per month in 2020, which is treated as restricted funds and has been expended in support of the above projects.

**g Current Liabilities**

The accounts are prepared on the accruals basis and so do include a provision for expenditure incurred before the year end even if not yet paid/invoiced.

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(continued)

## 2 Incoming resources

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>a Donations</b>						
Planned giving	21,522	-	-	-	21,522	27,282
Collections at all services	17,033	-	1,132	-	18,165	8,285
Other Donations and Special Appeals	11,720	-	-	-	11,720	27,721
Legacies and Special Grants	500	-	-	-	500	500
Income tax and VAT recoveries	11,040	-	-	-	11,040	31,087
Friends Contribution	-	-	17,041	-	17,041	35,686
	<u>61,815</u>	<u>-</u>	<u>18,173</u>	<u>-</u>	<u>79,988</u>	<u>130,561</u>
<b>b Charitable Activities</b>						
Special Fund Raising Events	236	-	-	-	236	2,500
Church Market	1,457	-	-	-	1,457	3,483
Black Box Contribution	5,011	-	-	-	5,011	8,040
Bookstall	-	-	-	-	-	3,129
	<u>6,704</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,704</u>	<u>17,152</u>
<b>c Investments</b>						
Dividends and interest	97	932	68	587	1,684	1,814
	<u>97</u>	<u>932</u>	<u>68</u>	<u>587</u>	<u>1,684</u>	<u>1,814</u>
<b>d Other trading Activities</b>						
Fees from occasional offices	5,599	-	-	-	5,599	13,120
Parish magazine advertising	1,796	-	-	-	1,796	2,980
	<u>7,395</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,395</u>	<u>16,100</u>
<b>e Other</b>						
Insurance claims	4,225	-	-	-	4,225	309
	<u>4,225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,225</u>	<u>309</u>
<b>Total incoming resources</b>	<u>80,236</u>	<u>932</u>	<u>18,241</u>	<u>587</u>	<u>99,996</u>	<u>165,936</u>

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(continued)

## 3 Resources expended

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>a Raising funds</b>						
Fund-raising	-	-	-	-	-	-
Purchase of stock	400	-	-	-	400	1,183
	<u>400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>1,183</u>
<b>b Charitable activities</b>						
<b>Grant making:</b>						
International charities	-	-	-	-	-	221
UK charities (see note 13 for breakdown)	-	-	1,132	-	1,132	3,445
Church day school	-	-	-	-	-	658
<b>Ministry costs:</b>						
Diocesan parish contribution	51,500	-	-	-	51,500	50,000
Other fees to Diocese	170	-	-	-	170	2,495
Fees to St Richards and Icklesham	1,198	-	-	-	1,198	3,303
Statutory fees	206	-	-	-	206	1,767
Music, Choir and Organ restoration	3,350	126	182	587	4,245	92,542
Church running expenses	5,134	-	12,769	-	17,903	16,511
Utility costs	-	-	3,203	-	3,203	5,028
Church maintenance	5,080	792	-	-	5,872	4,336
Upkeep of churchyard	35	-	4,537	-	4,572	6,275
Rectory upkeep and utilities	3,742	-	-	-	3,742	4,014
Surveyor, Architect and Archeology fees	-	-	-	-	-	3,543
Dues and Subscriptions	-	-	-	-	-	407
Bank charges	455	-	-	-	455	609
Depreciation	-	-	-	-	-	3,646
	<u>70,870</u>	<u>918</u>	<u>21,823</u>	<u>587</u>	<u>94,198</u>	<u>198,800</u>
<b>c Other</b>						
Independent examination fee	480	-	-	-	480	480
Cost of annual accounts	2,280	-	-	-	2,280	2,280
Quinquennial report	702	-	-	-	702	850
	<u>3,462</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,462</u>	<u>3,610</u>
<b>Total resources expended</b>	<u>74,732</u>	<u>918</u>	<u>21,823</u>	<u>587</u>	<u>98,060</u>	<u>203,593</u>

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(continued)

<b>4 Staff costs</b>	<u>2020</u>	<u>2019</u>
	£	£
a <i>Wages and salaries</i>	2,970	4,600
<i>Social Security costs</i>	-	-
	<u>2,970</u>	<u>4,600</u>

During the year the PCC employed organists, and a choir leader, all part time.

The average number of employees for the year was two.

There were no employees who received total emoluments (excluding employer pension costs) of more than £60,000.

**b Payments to PCC members**

As the choir leader, Mrs Marion Lovell, who is member of the PCC, was paid £450 (2019 £900) during the year. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them.

**c** No trustee expenses have been incurred.**d Donated services**

The PCC relies on the support it has from volunteers in the day to day running of the Church and Churchyard, the finances and the behind the scenes running of all of the activities and fundraising.

**5 Analysis of transfers between funds**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020
	£	£	£	£	£
Restricted					-

**6 Fixed Assets****a Tangible fixed assets**

	Restricted	Unrestricted	Church equipment	other	TOTAL
	£	£	£	£	£
<b>Cost or valuation</b>					
At 1 January 2020	20,432	5,364	25,796	-	25,796
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2020	<u>20,432</u>	<u>5,364</u>	<u>25,796</u>	<u>-</u>	<u>25,796</u>
<b>Depreciation</b>					
At 1 January 2020	20,432	5,364	25,796	-	25,796
Provided in the year	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2020	<u>20,432</u>	<u>5,364</u>	<u>25,796</u>	<u>-</u>	<u>25,796</u>
<b>Net book amounts</b>					
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

No provision has been entered into the financial statements for any liability to maintain the PCC's buildings.

**b Investments**

Designated - Market value 1 January 2020 (previously unrestricted)	£ 30,669
Restricted - Market Value 1 January 2020	-
Endowment - Market Value 1 January 2020	19,605
Net gains and revaluation - Designated	2,109
Net gains and revaluation - Restricted	-
Net gains and revaluation - Endowment	1,348
<b>Market value 31 December 2020</b>	<u>53,731</u>
	Designated 32,778
	Restricted -
	Endowment 20,953
	<u>53,731</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(continued)

## 6 b (continued)

	Historical cost	MV 31/12/20
<b>DESIGNATED FUNDS</b>		
<b>T W Longley Legacy</b>		
1,599.91 C.B.F. Income Shares	10,275	<u>32,778</u>
<b>ENDOWMENT FUNDS</b>		
<b>Blanesburgh Bequest</b>		
2,224/1,022.73 C.B.F. Income Shares	920	<u>20,953</u>
		<u>20,953</u> <u><u>53,731</u></u>

**Designated Investment (internal operational support and external Churchyard fabric)**

The TW Longley legacy is represented by 1,599.91 shares in the Central Board of Finance of the Church of England Investment Fund. This was previously an unrestricted fund.

Following discussion with the Diocese, it was designated in 2017 by the PCC for the purpose of internal operational support and external Churchyard fabric.

**Restricted Investments (for Organ and Choir)**

The Organ and Choir fund is represented by 2,098.57 Shares in the Church of England Fixed Interest Securities Fund held in the name of Chichester Diocesan Board of Finance. This investment was sold in 2018 and the funds allocated to the organ repairs

**Endowment Investments (for Organ and Choir)**

The Blanesburgh bequest was made in 1947 by Lord Blanesburgh leaving £2,000 in trust to support the organist and music of the church. It is held in the name of Chichester Diocesan Board of Finance and is represented by 2,224 shares in the Central Board Investment Fund of the Church of England. Approximately half of these shares were sold in 2018 and used for the organ repairs, there are 1,022.73 shares remaining.

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(continued)

## 7 Analysis of Net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets for church use	-	-	-	-	-	-
Investment fixed assets	-	32,778	-	20,953	53,731	50,274
Current assets	62,962	3,350	27,419	-	93,731	91,124
Current liabilities	(2,193)	-	(1,454)	-	(3,647)	(2,976)
Long term liabilities	-	-	-	-	-	-
	<u>60,769</u>	<u>36,128</u>	<u>25,965</u>	<u>20,953</u>	<u>143,815</u>	<u>138,422</u>

## 8 Debtors

	2020 £	2019 £
Income tax recoverable	8,353	7,225
Other debtors	4,225	-
	<u>12,578</u>	<u>7,225</u>

## 9 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals for utilities and other costs	2,136	2,136
Other creditors	1,511	840
	<u>3,647</u>	<u>2,976</u>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 10 Statement of funds

	Bal b/fwd 1 Jan 2020	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2020
	£	£	£	£	£
<b>Unrestricted Fund</b>					
St Thomas' unrestricted	46,174	77,171	(67,722)	-	55,623
St Richard's	9,091	3,065	(7,010)	-	5,146
	<u>55,265</u>	<u>80,236</u>	<u>(74,732)</u>	<u>-</u>	<u>60,769</u>
<b>Designated Fund</b>					
St Thomas' designated - Longley	30,669	918	(918)	2,109	32,778
St Thomas' designated - Talbot Anderson/Berry	3,336	14	-	-	3,350
	<u>34,005</u>	<u>932</u>	<u>(918)</u>	<u>2,109</u>	<u>36,128</u>
<b>Restricted Fund</b>					
Guidebook re-printing fund	13,945	14	-	-	13,959
Education fund	1,432	-	-	-	1,432
Special appeals	3,776	10	(3,650)	-	136
Joseph McCrindle legacy	10,394	44	-	-	10,438
Collections and donations		1,132	(1,132)	-	-
Friends of Winchelsea Church		17,041	(17,041)	-	-
	<u>29,547</u>	<u>18,241</u>	<u>(21,823)</u>	<u>-</u>	<u>25,965</u>
<b>Endowment Fund</b>					
Organ & Choir (Blanesburgh) - income	-	587	(587)	-	-
Organ & Choir and Blanesburgh - capital	19,605	-	-	1,348	20,953
	<u>19,605</u>	<u>587</u>	<u>(587)</u>	<u>1,348</u>	<u>20,953</u>
<b>Total funds</b>	<u>138,422</u>	<u>99,996</u>	<u>(98,060)</u>	<u>3,457</u>	<u>143,815</u>

## 11 Related parties and transactions

There are no related party transactions to disclose.



## 12 2019 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £
<b>Income</b>					
<i>Donations and legacies</i>	67,256	-	63,305	-	130,561
<i>Charitable activities</i>	17,152	-	-	-	17,152
<i>Investments</i>	193	916	135	570	1,814
<i>Other trading activities</i>	16,100	-	-	-	16,100
<i>Other</i>	309	-	-	-	309
<b>Total</b>	<b>101,010</b>	<b>916</b>	<b>63,440</b>	<b>570</b>	<b>165,936</b>
<b>Expenses</b>					
<i>Raising funds</i>	1,183	-	-	-	1,183
<i>Charitable activities</i>	88,957	891	108,382	570	198,800
<i>Other</i>	3,610	-	-	-	3,610
<b>Total</b>	<b>93,750</b>	<b>891</b>	<b>108,382</b>	<b>570</b>	<b>203,593</b>
<b>Net income/expenditure</b>	<b>7,260</b>	<b>25</b>	<b>(44,942)</b>	<b>-</b>	<b>(37,657)</b>
<i>Gross transfers between funds</i>	-	-	-	-	-
<b>Net income/expenditure before other recognised gains/losses</b>	<b>7,260</b>	<b>25</b>	<b>(44,942)</b>	<b>-</b>	<b>(37,657)</b>
<i>Gains/(losses) on investments</i>	-	4,833	-	3,090	7,923
<b>Net movement in funds</b>	<b>7,260</b>	<b>4,858</b>	<b>(44,942)</b>	<b>3,090</b>	<b>(29,734)</b>
Total funds brought forward	48,005	29,147	74,489	16,515	168,156
<b>Total funds carried forward 31 December 2019</b>	<b>55,265</b>	<b>34,005</b>	<b>29,547</b>	<b>19,605</b>	<b>138,422</b>

**13 UK Charities payments breakdown**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Salvation Army		100	100
Shelter		491	491
Demelza		100	100
Rye Food Bank		-	-
Rye Hospital		100	100
You Raise Me Up		127	127
Lent Boxes Family Support Work		100	100
Street Pastors		114	114
	<hr/>	<hr/>	<hr/>
	-	1,132	1,132