

Charity Number: 1132555

**THE PARISH OF WINCHELSEA**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council  
for the year ended 31 December 2017**

**GIBBONS MANNINGTON & PHIPPS LLP**

Chartered Accountants

Landgate Chambers

RYE East Sussex

TN31 7LJ

# Trustees Annual Report and Financial Statements

## Winchelsea PCC

Registered Charity no. 1132555

For the year ended 31 December 2017

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# THE PARISH OF WINCHELSEA

## ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

### OUR MISSION STATEMENT

"We are an open welcoming church, which exists for the community as a whole and where everyone is valued and respected. We are called to serve Christ in the world, sharing the joy of God's unconditional love in faith and action. We commit ourselves to praying and working for a world where love, reconciliation, equality and peace can prevail."

### INTRODUCTION

1. Within the Diocese of Chichester, the Parish of Winchelsea and Winchelsea Beach is served by two Churches, St Thomas of Canterbury in the Town of Winchelsea and St Richard of Chichester at Winchelsea Beach. There is a single Parochial Church Council (PCC). Together with the Parish of Icklesham (the Church of St Nicolas with All Saints) these three churches comprise a Joint Benefice. Icklesham has its own Parochial Church Council.
2. We were all much saddened by the deaths this year of Michael McFadyean and of David Fawcett. Both did so much for the Church over so many years, Michael being Lay Reader at St Thomas and David being chapel warden at St Richard. We were extremely fortunate to have had their support and they are much missed.
3. Another departure was Canon Robin Whitehead, who retired after a very successful ministry here.

### P.C.C. WINCHELSEA – MEMBERSHIP AND GOVERNANCE

4. Members of the PCC are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Churchwardens are elected at the annual Vestry meeting, which precedes the Annual Parochial Church Meeting, for a one year term. Deanery Synod representatives are elected for a three-year term which commenced in March 2017.

5. The following served on the PCC during 2017:

<i>Incumbent and Chairman</i>	The Reverend Canon Robin Whitehead (until 5 February 2017)
<i>Churchwardens</i>	Mr John Rodley (Chairman from 5 February 2017) Mrs Charlotte Beecroft
<i>Deanery Synod Representatives</i>	Mrs Angela Hill Mrs Marion Lovell Mrs Deborah Rodley
<i>Elected Office Holders</i>	Mr David Fawcett (Chapel Warden until 6 March 2017) Mrs Angela Hill (Hon. Secretary) Mrs Pamela Jefferies (Hon. Treasurer) Mrs Celia King (Deputy Churchwarden from 25 March 2017)
<i>Elected Members</i>	Mr Tom Ashmore (until 28 January 2017) Mrs Sara Baker Mrs Alice Bolton (from 25 March 2017) Mr Stewart Elms Mrs Anna Hargreaves (from 25 March 2017) Mr David Jefferies Mrs Tessa Potts Mrs Sue Taberer

## CHARITABLE OBJECTS and the PUBLIC BENEFIT

**Registered charity number:** 1132555 The Parochial Church Council of the Ecclesiastical Parish of St Thomas Winchelsea.

**Principle address:** St Thomas' Church  
Winchelsea  
East Sussex  
TN36 4EB

**Website:** [www.winchelseachurch.co.uk](http://www.winchelseachurch.co.uk)

**Governing document:** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The PCC's report is presented in accordance with the Charities (Accounts and Reports) Regulation 2008 and the SORP 2015 (FRS102).

6. The PCC Members are all Trustees of the above charity and have complied with their duty in Part 9 of the 2011 Charities Act to have due regard to the guidance published by the Charity Commission. They have also been guided by the following charitable aims this year:

- To maintain a building appropriate for collective or private worship, prayer and reflection.
- To support selected local and national charities throughout the year, including making regular monthly cash and food collections.
- To ensure that church buildings are open daily and are available for use by the community as a whole.

7. In seeking to meet these objects, the PCC has had due regard to carrying out its purpose for the public benefit. It is quite clear that people who come to the Church for whatever reason, attach considerable value to it. While recorded visitors were 3.3% lower than last year at 2,513, by no means all sign the book, but the general appreciation that the church is open, for their individual interest and needs, is very much praised. The PCC has again sought to place the Church at the centre of the community as a whole, being available for regular worship and a wide variety of other appropriate uses, amplified later in this Report. It has sought to maintain the Churchyard, with community support, as a de facto 'village green'. It has also continued to run a monthly Church Market with the aim of providing a venue for social contact, community outreach and fellowship, as well as an opportunity for fundraising.

8. This year, the charities supported by the Parish were ARRCC Rye, RNLI, Caring and Sharing, Embrace the Middle East, Christian Aid, the Rye Foodbank, the Diocesan Harvest Appeal for work in Africa, the Salvation Army, the Royal British Legion Poppy Appeal, Starlight, the Fellowship of St. Nicholas, the Children's Society, Rye Hospital, Mission to Seafarers, McMillan Nurses, St. Michael's Hospice, the Barnabas Foundation and the Mission Aviation Fellowship. The value added by these donations is confirmed in letters of appreciation received.

## RISK MANAGEMENT and SAFEGUARDING

9. During the year, the PCC has continued to monitor the various risks applicable to the Church and has reviewed its published Health and Safety policy. Any event taking place within the church and churchyard is appropriately assessed and measures to mitigate risk are set in place. A single accident was reported this year, concerning the hanging of a hymn board and improved procedures were set in place.

10. The PCC has also reviewed and reissued its Safeguarding policy. The PCC is a member of the Church's Child Protection Advisory Service. Appropriate clearances are held and updated and cleared people are present in a supervisory capacity whenever children attend Church.

## CHURCHWARDENS' REPORT

### Delivering the Public Benefit

11. The Church of St Thomas is open every day of the year and we are pleased that it has been possible to maintain a service on every Sunday and to provide a full suite of services at the major festivals. It is clear

that people need the Church for many different reasons and the fact that it is available for their use, for public and private worship and for meditation is regularly reflected in the visitors' book.

12. Whilst concentrating primarily on providing a welcome for all, every effort was made to cater for the broader community. This particularly included the Patronal Festival, where the sermon was preached by the Leader of the local Methodist Circuit, a community Barn Dance at Harvest, Remembrance and a special Lights of Love service, again held in support of St Michael's Hospice. A very important talk was also delivered by Zdenka Fantlova on her personal experience of the holocaust accompanied by music from the camps. The Church was full for these diverse events

13. Music. This year, the Church provided a public venue for a number of musical events. These included two concerts by the Winchelsea Singers, six sponsored by Winchelsea Arts, featuring a rich variety of talented young people and five other concerts, including one in memory of the late Tom Harris.

14. Educational Use. Three talks were delivered by the Winchelsea Archaeological Society. Members of the London University Extra-Mural Archaeological Society visited, as did 50 pupils and staff from Staplecross Methodist Primary School. The Church was used as a backdrop for the Channel 4 production of an episode on 'Britain at Low Tide'. A new permanent display was also introduced during the year featuring the work of the artist John Everett Millais and his links with the Town.

#### Finance

15. The Statement of Financial Affairs attached to this report shows the existing investments and reserves. The PCC had planned a balanced operating budget in 2017 and this was achieved. The gross deficit was expected and is the result of completing capital projects, described below. I am grateful for the work of the Treasurer and for the generosity of those who give to the church. For its part, the PCC has sought to exercise sensible economy and to manage the Church for the benefit of all.

16. The PCC's Reserves Policy is to invest all its surplus funds with funds managed by the CCLA. The Diocese reports performance annually, which is reflected in the PCC's Annual Accounts. All reserves are used in support of the Church's charitable objects in delivering public benefit in the Parish. Reserves will not normally be higher than 50% of estimated annual expenditure and will not normally be lower than that required to maintain a positive cash flow over the year. Reserves will be increased from time to time when required to support the delivery of a major capital project falling out of periodic structure reports. This policy is reviewed by the PCC annually.

#### Fabric

17. Major projects undertaken this year were:

- a. The renovation of the Sleath tapestry, made possible by grants from the Church Buildings' Council, the Allchurches Trust and private donations.
- b. The cleaning of the War Memorial, made possible by grants from the War Memorials' Trust, Icklesham Parish Council and the Corporation of Winchelsea.
- c. Significant repairs to the South Roof at St Thomas, made possible by a major grant amounting to 73% of the total cost from the Listed Places of Worship Roof Repair Fund and funding raised specifically for this purpose by the Friends of Winchelsea Church.
- d. The fitting of a new boiler.

#### St Richard's

18. It has been necessary to reduce the number of services to two per month during the vacancy. However, the small congregation remains committed and the Church has continued to play an important part in the life of the Parish. It has continued to lead the monthly Mothers' Prayers and the Fellowship Lunches, both of which meet a clear local need. An area of concern is cracking around the tower. Having monitored it throughout the year, it appears that the cause may have been underground water leakage from damaged rainwater pipes. This was possibly exacerbated by vegetation growth, which has been removed. However, the way ahead is yet to be resolved.

#### Our School

19. At the end of the summer term, Carol Gardiner took over as Head Teacher upon the retirement of Mary Westhead. There were no external inspections this year. St Thomas's School was attended by 149 children at year end, covered by 5 classes. Considerable use was again made of the Church with Eucharists at Candlemas, Easter, Pentecost and Harvest. A Leavers' service and a Christingle service were also held. The House captains laid a wreath and attended the Remembrance Day service. At Christmas, three performances of the Nativity based Christmas concert were held in the Church, all being particularly well attended.

The Electoral Roll

20. There were 137 on the electoral roll for the Parish of Winchelsea, 115 residents and 22 non-residents, at year end.

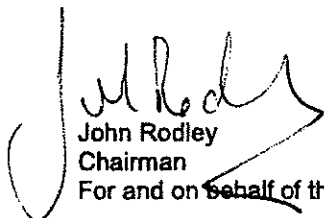
Looking Ahead

21. In 2017, we set ourselves three priorities namely to work with Icklesham to appoint a new Rector, to complete roof repairs at St Thomas and to further enhance congregation size, links with the school and access to the Church. It is pleasing that the first two were fully achieved, while every effort was made to progress the third during the vacancy. Our priorities for 2018 will be:

- a. To work with the new Rector to achieve measurable spiritual and material development across the joint Benefice.
- b. To identify the way ahead with structural issues at St Richard and with organ renovation at St Thomas.
- c. To enhance access to the church and its use by the School and the community as a whole.

22. I am pleased to acknowledge and thank all those who have voluntarily given so much time to maintaining the life of the Church and its service to the whole community throughout a year without an Incumbent. In this context, it is important to mention the retired clergy whose support has been essential in maintaining 'business as usual' during the Interregnum. It is too easy to take for granted the vital contribution of so many people within and beyond the regular congregation. The fact is that we could not manage without you all.

23. Lastly, I would also wish to acknowledge the help of the Diocese, Archdeaconry and Deanery in so many ways that often go unnoticed, but upon which we sometimes depend. I am also grateful to Icklesham Parish Council for its support and particular assistance in maintaining the Churchyard; to the Friends of Winchelsea Church for their regular financial assistance and to all the organisations and individuals who have supported Church projects over the last year.

  
John Rodley  
Chairman  
For and on behalf of the PCC

## The Independent examiner's report

The Independent examiner's report to Winchelsea PCC

Registered Charity number: 1132555

I report on the accounts of the PCC for the year ended 31 December 2017, which are set out on pages 6 to 17.

### Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (*the 2011 Act*) do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date ..... 17/3/18 .....

Mr K M Luck FCA  
 Partner  
 Gibbons Mannington & Phipps  
 Chartered Accountants  
 Landgate Chambers  
 Rye  
 East Sussex  
 TN31 7LJ

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2017 £	TOTAL FUNDS 2016 £
<b>Income</b>						
<i>Donations and legacies</i>	2a	68,170	69,819	-	137,989	166,587
<i>Charitable activities</i>	2b	16,815	4,473	-	21,288	18,080
<i>Investments</i>	2c	953	404	1,183	2,540	2,395
<i>Other trading activities</i>	2d	12,643	-	-	12,643	12,318
<i>Other</i>	2e	4,027	-	-	4,027	4,021
<b>Total</b>		<b>102,608</b>	<b>74,696</b>	<b>1,183</b>	<b>178,487</b>	<b>203,401</b>
<b>Expenses</b>						
<i>Raising funds</i>	3a	210	467	-	677	3,003
<i>Charitable activities</i>	3b	99,612	114,363	1,182	215,157	111,779
<i>Other</i>	3c	2,880	-	-	2,880	2,280
<b>Total</b>		<b>102,702</b>	<b>114,830</b>	<b>1,182</b>	<b>218,714</b>	<b>117,062</b>
<b>Net income/expenditure</b>		(94)	(40,134)	1	(40,227)	86,339
<i>Gross transfers between funds</i>	5	(2,956)	2,956	-	-	-
<b>Net income/expenditure before other recognised gains/losses</b>		<b>(3,050)</b>	<b>(37,178)</b>	<b>1</b>	<b>(40,227)</b>	<b>86,339</b>
<i>Gains/(losses) on investments</i>	6a&b	2,172	(30)	3,019	5,161	6,318
<b>Net movement in funds</b>		<b>(878)</b>	<b>(37,208)</b>	<b>3,020</b>	<b>(35,066)</b>	<b>92,657</b>
Total funds brought forward at 1 January 2017		82,963	128,684	33,441	245,088	152,431
<b>Total funds carried forward at 31 December 2017</b>		<b>82,085</b>	<b>91,476</b>	<b>36,461</b>	<b>210,022</b>	<b>245,088</b>



## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

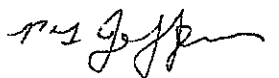
## BALANCE SHEET AT 31 DECEMBER 2017

	Notes	2017	2016
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	6a	7,291	10,937
Investments	6b	66,213	61,052
<b>Total fixed assets</b>		<u>73,504</u>	<u>61,052</u>
<b>Current assets</b>			
Stock		5,338	5,639
Debtors	8	28,009	8,444
Short term cash deposits		82,655	98,371
Cash at bank and in hand		29,462	65,650
		<u>145,464</u>	<u>178,104</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	9	<u>(8,946)</u>	<u>(5,005)</u>
<b>Net current assets</b>		136,518	173,099
<b>Total assets less current liabilities</b>		<u>210,022</u>	<u>234,151</u>
Creditors: amounts falling due after one year	9	-	-
<b>NET ASSETS</b>		<u>210,022</u>	<u>234,151</u>
<b>Funds</b>	7		
Restricted funds	10	91,476	128,684
Endowment funds	10	36,461	33,441
Unrestricted funds	10	82,085	82,963
<b>TOTAL FUNDS</b>		<u>210,022</u>	<u>245,088</u>

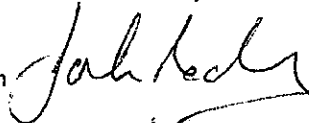
The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102) (Effective January 2015)

Approved by the PCC and signed on its behalf by

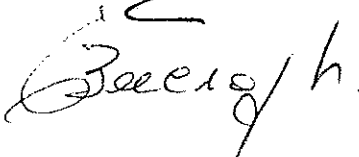
Mrs P J Jefferies  
Treasurer



J Rodley  
Church Warden



Mrs C Beecroft  
Church Warden



Date 17 March 2018

The accompanying notes form a part of these financial statements.

**1. Accounting policies****a Accounting convention**

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FR 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

**Financial reporting standard 102 - reduced disclosure exemptions**

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the PCC has considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No prior period adjustments were necessary.

**b Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Endowment funds* - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

**c Incoming resources**

All incoming resources are accounted for gross.

**Voluntary Income**

*Collections* are recognised when received.

*Planned giving* is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the PCC has entitlement to the funds.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Funds raised from fund raising events are accounted for gross, unless the expenditure on the event is below £100.

Sales of books and magazines from the church bookstall are accounted for gross.

**Income from investments**

Dividends and interest are accounted for when due. All interest is received without deduction of tax.

**All other income**

All other income is recognised when it is receivable.

**Gains and losses on investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
(continued)

**d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

**Church Activities**

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**e Fixed Assets**

**Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishing, is written off.

All expenditure on consecrated or beneficed buildings and individual items are written off in the year they were incurred.

**Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Church Equipment 25% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

**Investments**

Investments are stated at market value at the balance sheet date. Gains and losses on revaluation are included in the Statement of Financial Activities.

**f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank. The deposits are not fixed term and can be accessed at any time.

Stock is recognised at cost on a first in first out basis, the stock consists of guidebooks and bookstall items for resale.

**Friends of Winchelsea Church (The Friends)**

The Friends is a charity in its own right, completely separate from the PCC. Its charitable object is to co-operate with the Parochial Church Council in the preservation and improvement of the fabric, furniture, stained glass and monuments of the Church of St Thomas and the Churchyard thereof, and in furthering any other scheme to help in maintaining their safety, beauty and utility. It has provided £1,400 per month in 2017, plus additional one off payments totalling £14,153 which is treated as restricted funds and has been expended in support of the above projects.

**g Current Liabilities**

The accounts are prepared on the accruals basis and so do include a provision for expenditure incurred before the year end even if not yet paid/invoiced.

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
(continued)

## 2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2017 £	TOTAL FUNDS 2016 £
<b>a Donations</b>					
Planned giving	31,168	5,550	-	36,718	36,083
Collections at all services	5,045	3,724	-	8,769	7,633
Other Donations and Special Appeals	6,215	13,980	-	20,195	7,444
Legacies and Special Grants	500	14,224	-	14,724	88,132
Income tax and VAT recoveries	25,242	1,388	-	26,630	10,495
Friends Contribution		30,953	-	30,953	16,800
	<b>68,170</b>	<b>69,819</b>	<b>-</b>	<b>137,989</b>	<b>166,587</b>
<b>b Charitable Activities</b>					
Special Fund Raising Events	2,444	4,006	-	6,450	4,183
Church Market	3,622	-	-	3,622	2,960
Black Box Contribution	7,695	-	-	7,695	7,801
Bookstall	3,054	467	-	3,521	3,136
	<b>16,815</b>	<b>4,473</b>	<b>-</b>	<b>21,288</b>	<b>18,080</b>
<b>c Investments</b>					
Dividends and interest	953	404	1,183	2,540	2,395
	<b>953</b>	<b>404</b>	<b>1,183</b>	<b>2,540</b>	<b>2,395</b>
<b>d Other trading Activities</b>					
Church hall lettings etc				-	-
Fees from weddings etc	10,935	-	-	10,935	10,004
Parish magazine advertising	1,708	-	-	1,708	2,314
	<b>12,643</b>	<b>-</b>	<b>-</b>	<b>12,643</b>	<b>12,318</b>
<b>e Other</b>					
Insurance claims	4,027	-	-	4,027	4,021
	<b>4,027</b>	<b>-</b>	<b>-</b>	<b>4,027</b>	<b>4,021</b>
<b>Total incoming resources</b>	<b>102,608</b>	<b>74,696</b>	<b>1,183</b>	<b>178,487</b>	<b>203,401</b>

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charly no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
(continued)

## 3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2017 £	TOTAL FUNDS 2016 £
<b>a Raising funds</b>					
Fund-raising	-	-	-	-	345
Purchase of stock	210	467	-	677	2,658
	<u>210</u>	<u>467</u>	<u>-</u>	<u>677</u>	<u>3,003</u>
<b>b Charitable activities</b>					
<b>Grant making:</b>					
International charities	50	839	-	889	126
UK charities (see note 13 for breakdown)	600	3,681	-	4,281	5,091
Church day school	-	1,000	-	1,000	1,000
<b>Ministry costs:</b>					
Diocesan parish contribution	49,426	-	-	49,426	48,000
Other fees to Diocese	1,873	-	-	1,873	-
Other clergy costs	3,348	-	-	3,348	4,403
Statutory fees	127	-	-	127	4,155
Music and Choir	446	5,193	1,182	6,821	6,158
Consumables	-	-	-	-	-
Church running expenses	5,166	5,010	-	10,176	8,220
Utility costs	-	4,516	-	4,516	5,914
Church maintenance	22,382	76,807	-	99,189	12,403
Upkeep of churchyard	455	8,326	-	8,781	6,742
Rectory upkeep and utilities	4,400	-	-	4,400	3,590
Faculty costs	-	-	-	-	956
Surveyor, Architect and Archeology fees	9,456	5,345	-	14,801	486
Dues and Subscriptions	378	-	-	378	191
Advert for Rector	807	-	-	807	-
Bank charges	698	-	-	698	698
Depreciation	-	3,646	-	3,646	3,646
	<u>99,612</u>	<u>114,363</u>	<u>1,182</u>	<u>215,157</u>	<u>111,779</u>
<b>c Other</b>					
Independent examination fee	480	-	-	480	480
Quinquennial report	-	-	-	-	-
Cost of annual accounts	2,400	-	-	2,400	1,800
Other professional costs	-	-	-	-	-
	<u>2,880</u>	<u>-</u>	<u>-</u>	<u>2,880</u>	<u>2,280</u>
<b>Total resources expended</b>	<u>102,702</u>	<u>114,830</u>	<u>1,182</u>	<u>218,714</u>	<u>117,062</u>

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
(continued)

## 4 Staff costs

	<u>2017</u>	<u>2016</u>
	£	£
a <i>Wages and salaries</i>	4,480	5,199
<i>Social Security costs</i>	-	-
	<u>4,480</u>	<u>5,199</u>

During the year the PCC employed organists, and a choir leader, all part time.

The average number of employee for the year was two.

There were no employees who received total emoluments (excluding employer pension costs) of more than £60,000.

b *Payments to PCC members*

As the parish organist and choir leader, Mrs Marion Lovell, who is member of the PCC, was paid £864 (2015 £836) during the year. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them.

## c No trustee expenses have been incurred.

d *Donated services*

The PCC relies on the support it has from volunteers in the day to day running of the Church and Churchyard, the finances and the behind the scenes running of all of the activities and fundraising.

## 5 Analysis of transfers between funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>
	Funds	Funds	Funds	2017
	£	£	£	£
Restricted	(2,956)	2,956	-	-
Endowment	-	-	-	-

## 6 Fixed Assets

a *Tangible fixed assets*

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Church</u>	<u>other</u>	<u>TOTAL</u>
	£	£	£	£	£
<b>Cost or valuation</b>					
At 1 January 2017	20,432	5,364	25,796	-	25,796
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2017	<u>20,432</u>	<u>5,364</u>	<u>25,796</u>	<u>-</u>	<u>25,796</u>
<b>Depreciation</b>					
At 1 January 2017	9,495	5,364	14,859	-	14,859
Provided in the year	3,646	-	3,646	-	3,646
Disposals	-	-	-	-	-
At 31 December 2017	<u>13,141</u>	<u>5,364</u>	<u>18,505</u>	<u>-</u>	<u>18,505</u>
<b>Net book amounts</b>					
At 31 December 2017	<u>7,291</u>	<u>-</u>	<u>7,291</u>	<u>-</u>	<u>7,291</u>
At 31 December 2016	<u>10,937</u>	<u>-</u>	<u>10,937</u>	<u>-</u>	<u>-</u>

No provision has been entered into the financial statements for any liability to maintain the PCC's buildings.

b *Investments*

Unrestricted - Market value 1 January 2017	£ 24,058
Restricted - Market Value 1 January 2017 (previously endowment)	3,552
Endowment - Market Value 1 January 2017	33,442
Purchases at cost	-
Net gains and revaluation - unrestricted	2,172
Net gains and revaluation - restricted	(30)
Net gains and revaluation - endowment	3,019
Market value 31 December 2017	<u>66,213</u>
Unrestricted (designated)	26,230
Restricted	3,522
Endowment	36,461
	<u>66,213</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
(continued)

6 b (continued)

	Historical cost	MV 31/12/17
<b>UNRESTRICTED DESIGNATED FUNDS</b>		
<b>T W Longley Legacy</b>		
1,599.91 C.B.F. Income Shares	10,275	<u>26,230</u>
<b>RESTRICTED FUNDS</b>		
<b>Organ and Choir Fund</b>		
2,098.57 C.B.F. Fixed Interest Shares	3,300	3,522
<b>ENDOWMENT FUNDS</b>		
<b>Blanesburgh Bequest</b>		
2,224 C.B.F. Income Shares	2,000	<u>36,461</u>
		<u>39,983</u> <u>66,213</u>

**Unrestricted Investments - Designated fund (internal operational support and external Churchyard fabric)**

The TW Longley legacy is represented by 1,599.91 shares in the Central Board of Finance of the Church of England Investment Fund. This was previously an unrestricted fund.

Following discussion with the Diocese, it was designated by the PCC for the purpose of internal operational support and external Churchyard fabric.

**Restricted Investments (for Organ and Choir)**

The Organ and Choir fund is represented by 2,098.57 Shares in the Church of England Fixed Interest Securities Fund held in the name of Chichester Diocesan Board of Finance. Following discussion with the Diocese, this fund has been re-stated this year as restricted and not endowment, on the basis that it was incorrectly shown as an endowment fund last year.

**Endowment Investments (for Organ and Choir)**

The Blanesburgh bequest was made in 1947 by Lord Blanesburgh leaving £2,000 in trust to support the organist and music of the church. It is held in the name of Chichester Diocesan Board of Finance and is represented by 2,224 shares in the Central Board Investment Fund of the Church of England.

**Unrestricted Investments - Designated fund (for Church and Churchyard) (previously Endowment)**

In 2016 there was a transfer from endowment funds to unrestricted designated funds in respect of the Church and Churchyard fund which is the Talbot/Berry-Anderson bequest. The income from this investment was so low as to make it impossible to continue to fulfil the terms of the endowment. Therefore the investment has been sold (as agreed by the Diocese) and the proceeds transferred to a designated CCLA account.

The PCC has agreed that these funds are to be treated as designated for Churchyard monument repair and maintenance.

## PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
(continued)

## 7 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Fixed assets for church use	-	7,291	-	7,291	10,937
Investment fixed assets	26,230	3,522	36,461	66,213	61,052
Current assets	64,766	80,698	-	145,464	178,104
Current liabilities	(8,911)	(35)	-	(8,946)	(5,005)
Long term liabilities	-	-	-	-	-
	<u>82,085</u>	<u>91,476</u>	<u>36,461</u>	<u>210,022</u>	<u>245,088</u>

## 8 Debtors

	2017 £	2016 £
Income tax recoverable	8,873	8,118
Prepayments and accrued income	-	326
Other debtors	19,136	-
	<u>28,009</u>	<u>8,444</u>

## 9 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals for utilities and other costs	2,171	5,005
Other creditors	6,775	-
	<u>8,946</u>	<u>5,005</u>



## 10 Statement of funds

	Bal b/fwd 1 Jan 2017 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31 Dec 2017 £
<b>Unrestricted Fund</b>					
St Thomas' unrestricted	46,684	97,896	(96,610)	(784)	47,186
St Thomas' designated	28,140	11	(800)	-	27,351
St Richard's	8,139	4,701	(5,292)	-	7,548
	<u>82,963</u>	<u>102,608</u>	<u>(102,702)</u>	<u>(784)</u>	<u>82,085</u>
<b>Restricted Fund</b>					
Organ & Choir - income	-	139	(139)	-	-
Organ & Choir - capital	3,552	-	-	(30)	3,522
Guidebook re-printing fund	13,897	9	-	-	13,906
Education fund	4,077	5	(1,000)	-	3,082
Special appeals	83,990	8,393	(39,567)	(7,020)	45,796
Joseph McCrindle legacy	12,231	34	(2,000)	-	10,265
Geoffrey Perkins bequest	10,937	-	(3,646)	-	7,291
Collections and donations	-	16,282	(16,282)	-	-
Roof project	-	10,807	(20,776)	9,976	7
Future roof	-	7,607	-	-	7,607
Friends of Winchelsea Church	-	30,953	(30,953)	-	-
	<u>128,684</u>	<u>74,229</u>	<u>(114,363)</u>	<u>2,926</u>	<u>91,476</u>
<b>Endowment Fund</b>					
Organ & Choir (Blanesburgh) - income	-	1,183	(1,182)	-	1
Organ & Choir and Blanesburgh - capital	33,441	-	-	3,019	36,460
Church & Churchyard - capital (Talbot/Berry-Anderson)	-	-	-	-	-
	<u>33,441</u>	<u>1,183</u>	<u>(1,182)</u>	<u>3,019</u>	<u>36,461</u>
<b>Total funds</b>	<u>245,088</u>	<u>178,020</u>	<u>(218,247)</u>	<u>5,161</u>	<u>210,022</u>

The Geoffrey Perkins bequest was totally expended in 2016 on the purchase of a new piano. The figure carried forward is not therefore a cash sum; it represents the depreciated value of the piano in accordance with the statement of fixed assets on page 12.

## 11 Related parties and transactions

There are no related party transactions to disclose.

## 12 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2016 £
<b>Income</b>				
<i>Donations and legacies</i>	55,857	110,729	1	166,587
<i>Charitable activities</i>	15,713	2,367	-	18,080
<i>Investments</i>	978	443	974	2,395
<i>Other trading activities</i>	12,318	-	-	12,318
<i>Other</i>	4,021	-	-	4,021
<b>Total</b>	<b>88,887</b>	<b>113,539</b>	<b>975</b>	<b>203,401</b>
<b>Expenses</b>				
<i>Raising funds</i>	3,003	-	-	3,003
<i>Charitable activities</i>	75,283	35,522	974	111,779
<i>Other</i>	2,280	-	-	2,280
<b>Total</b>	<b>80,566</b>	<b>35,522</b>	<b>974</b>	<b>117,062</b>
<b>Net income/expenditure</b>	<b>8,321</b>	<b>78,017</b>	<b>1</b>	<b>86,339</b>
<i>Gross transfers between funds</i>	4,050	3,584	(7,634)	-
<b>Net income/expenditure before other recognised gains/losses</b>	<b>12,371</b>	<b>81,601</b>	<b>(7,633)</b>	<b>86,339</b>
<i>Gains/(losses) on investments</i>	2,404	-	3,914	6,318
<b>Net movement in funds</b>	<b>14,775</b>	<b>81,601</b>	<b>(3,719)</b>	<b>92,657</b>
Total funds brought forward	68,188	47,083	37,160	152,431
<b>Total funds carried forward</b>	<b>82,963</b>	<b>128,684</b>	<b>33,441</b>	<b>245,088</b>

## 13 UK Charities payments breakdown

	Unrestricted	Restricted	Total
RSPCA	-	520	520
Fellowship of St Nicholas	50	-	50
Caring & Sharing	50	-	50
Family support work	50	-	50
Salvation Army	100	210	310
St Nicholas Hospice	50	-	50
Childrens Society	50	-	50
Rye Hospital	50	-	50
Rye Food Bank	-	161	161
Mission to Seafarers	50	-	50
MAFF UK	50	-	50
St Michaels Hospice	-	635	635
British Legion	-	527	527
MacMillan Nurses	50	-	50
Barnabus Fund	50	-	50
RNLI	-	160	160
ARCC	-	174	174
Shelter	-	500	500
Injured Jockey Club	-	245	245
Friends of Wesley Chapel	-	122	122
Rye Harbour Nature Reserve	-	86	86
Pett Level Rescue	-	86	86
Starlight	-	150	150
Hospice in the Weald	-	105	105
	<hr/>	<hr/>	<hr/>
	600	3,681	4,281

