

Charity Number: 1132555

THE PARISH OF WINCHELSEA

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2013

Incumbent

Canon Robin Whitehead

The Rectory, St. Thomas' Street, Winchelsea

Bank: for St. Thomas'

LLOYDS TSB

High Street, RYE

Bank: for St. Richard's

NatWest

High Street, RYE

Independent examiner

Mr K M Luck FCA

GIBBONS MANNINGTON & PHIPPS

Chartered Accountants

Landgate Chambers

RYE East Sussex

TN31 7LJ

Trustees Annual Report and Financial Statements

Winchelsea PCC

Registered Charity no. 1132555

For the year ended 31 December 2013

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THE PARISH OF WINCHELSEA

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

OUR MISSION STATEMENT

“We as members of the family of the churches in Winchelsea believe that God loves us. He has shown this love in the gift of Jesus to the world. He wants us to share that love with the people of our communities. Our commitment is to enable everyone to discover the love of God in Jesus for themselves”.

INTRODUCTION

The vacancy following the departure of the Reverend Canon Howard Cocks on 5 August 2012 ended with the appointment of the Reverend Canon Robin Whitehead, on a house-for-duty basis, on 24 November 2013. Up to and including that date, the Churchwardens exercised full responsibility for the administration of the Parish and the provision of services in the churches.

The Parish of Winchelsea and Winchelsea Beach is served by two Churches, St Thomas of Canterbury in the Town of Winchelsea and St Richard of Chichester at Winchelsea Beach. There is a single Parochial Church Council (PCC), which during the period of vacancy, was chaired by the Churchwardens. Together with the neighbouring Parish of Icklesham (the Church of St Nicolas with All Saints) these three churches comprise a joint benefice. Icklesham has its own Parochial Church Council.

P.C.C. WINCHELSEA – MEMBERSHIP

Members of the PCC are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Churchwardens are elected at the annual Vestry meeting, which precedes the Annual Parochial Church Meeting. Deanery Synod representatives are elected for a three-year term which expires in March 2014.

The following served on the PCC during 2013:

<i>Incumbent and Chairman</i>	The Reverend Canon Robin Whitehead (from 24 November).
<i>Churchwardens</i>	Mrs Sue Chetwood (Deputy Chairman) Mr John Rodley (Chairman until 24 November)
<i>Deputy Churchwarden</i>	Mr Nigel Ashton
<i>Deanery Synod Representatives</i>	Mrs Angela Hill Mrs Marion Lovell Mrs Tessa Potts
<i>Reader</i>	Dr Michael McFadyean
<i>PCC Office Holders</i>	Mr David Fawcett (Chapel Warden) Mrs Angela Hill (Hon. Secretary) Mrs Pamela Jefferies (Hon. Treasurer) Mrs Celia King (Chapel Warden)
<i>Non office holders</i>	Mrs Sarah Baker Mr Don Clarke Miss Patricia Dawes Mr Stewart Elms Mr David Jefferies Mrs Deborah Rodley Mrs Sue Taberer

Mr Michael Phillips is the Parish Licensed Lay Worker but is not a member of the PCC.

CHARITABLE OBJECTS and the PUBLIC BENEFIT

Registered charity number: 1132555

Principle address: St Thomas' Church
Winchelsea
East Sussex
TN36 4EB

The PCC has complied with its duty in section 4 of the 2006 Charities Act to have due regard to the guidance published by the Charity Commission. It has been guided by the following charitable objects this year:

- To select a monthly charity and collect specifically for it during one service per month.
- To support the diocesan Family Support Work through regular collections of groceries and delivery to Hastings.
- To ensure that church buildings are open daily and are available for use by the community as a whole

In seeking to meet these objects, the PCC has had due regard to carrying out its purpose for the public benefit. For example, volunteer church guides have again been available to help visitors in the summer months. The sums collected and disbursed to various charities are recorded in the accounts. The PCC's policy has been to place the Church at the centre of the community as a whole, being available for regular worship and a wide variety of other uses. This is amplified in the body of the Report which follows.

RISK MANAGEMENT and SAFEGUARDING

During the year the PCC has continued to monitor the various risks applicable to the Church. It has revised and published its Health and Safety policy. Any event taking place within the church and churchyard is appropriately assessed and measures to mitigate risk are set in place. Identified issues have been rectified, including the rebuilding of parts of the churchyard wall, work resulting from a full electrical survey and the testing of portable electrical appliances. No accidents of significance occurred during the year.

The PCC has also reviewed and reissued its Safeguarding policy and has joined the Church's Child Protection Advisory Service, as is promoted by the Diocese. Full consideration has been given to child protection issues and appropriately cleared people are in place.

RECTOR'S REPORT

This report, in addition to providing an overview of the year, also forms the required statutory reports with regard to activities, fabric and electoral roll. While finance is covered, the detail is dealt with in the audited accounts which follow this report.

The Vacancy

The vacancy lasted until late November and the task of maintaining, as far as possible, a normal service was further complicated by the departure of the church organist in February. This position was not refilled until September when David Birchenough joined us.

The fact is that regular Sunday services have been conducted in both Churches, as well as the necessary occasional offices and the full celebration of all the major religious festivals. This would not have been possible without the support and advice of the Archdeacon of Lewes and Hastings, the Rural Dean of Rye, as well as that of the retired clergy, particularly those living in the parish, but also those who have travelled in from outside.

I and the Churchwardens would wish to express our particular gratitude to them and to repeat the thanks of last year to so many people, who have played their part in maintaining this 'normal service'. In no real order of priority, that includes the servers and sacristan, the clock maintainer, the choirs, the organists and all those who have contributed to music in the church and the decoration of the church; to the sidespeople, coffee providers, the supporters of Church Market, the flower arrangers, those who open up, lock up and wash up; to PCC Members, the Parish Magazine team, the Church Guides those who clean the church and look after the churchyard. It is a big cast and nothing would have worked without you.

We also acknowledge the work of Alan McKinna, who stood down from the PCC after many years of distinguished service and congratulate David Page, who was chosen last year as the Mayor's Chaplain and at the Easter Monday mayoring was selected by the Corporation as a Freeman of Winchelsea. He is the first clergyman to be so honoured since early Victorian times.

A New Incumbent

In July, a letter from the Diocesan Registrar approved the commencement of the selection process to appoint a new Rector. This letter also explained that the patronage had changed from being shared between the Guild of All Souls and the Diocese to being held by The Crown. This was because the see of Chichester was also vacant when the vacancy occurred at Winchelsea. This situation will prevail until the end of my incumbency. The patronage is exercised by the Bishop of Horsham on behalf of The Crown. It was also made quite clear that the Diocese would only fund a new incumbent on a part time house-for-duty basis. In effect this meant the new incumbent would live in the Rectory, but would only be available for 3-4 days per week.

The PCC considered this arrangement to be acceptable and also voted, by a very large majority that it would accept a woman priest as incumbent, if one were to be presented and found to be suitable. This went further than its vote in 2012 to allow women priests to officiate during the period of the vacancy.

On 29 August the selection panel convened under the chairmanship of the Venerable Archdeacon Philip Jones and was comprised of David Morgan, Secretary of the Guild of All Souls, the Winchelsea Parish Representatives (Nigel Ashton and Charlotte Praeger) and the Icklesham Parish Representatives (Janet Pegg and Brian Pitt). Its choice was formally confirmed by the Diocese in October and on 24 November, I was duly instituted as the New Rector of Winchelsea and Vicar of Icklesham by the Bishop of Chichester, thus ending a 17 month interregnum.

Events

In March the church hosted a talk on Richard II, organised by the Archaeological Society. Later that month, the choir and solo musicians from Kings College Wimbledon delivered a hugely enjoyable concert, organised by the Mayor, in support of the Pipewell Gate Appeal.

The St George's day Evensong was, as usual attended by the Mayor and Corporation and the service was led by the Mayor's Chaplain. Later in the month, the students of Kent College delivered 2 performances of The House of Bernarda Alba and in early May the Church hosted a folk concert by the young and emerging duo Philip Henry and Hannah Martin. At the end of the month a talk on Edward III was given by Professor Mark Ormrod from the University of York, in support of the Church and the Pipewell Gate Appeal.

The summer programme of events was ambitious varied and generally well supported. It featured a piano recital by Tom Harris in June, who is clearly a name for the future, a concert by the 60 strong Cantatrice Choir in July, with songs from the shows and in August an evening of opera with Lucy Ashton and Anya Williams, two young emerging stars. . In another, and unusual, venture the Church was hired by a local businessman to provide an opera party in celebration of his 70th birthday. Almost 250 people came to Church for this event.

The Patronal Festival took place in July, led by the Reverend Paddy Buxton and attended by the Mayor and Corporation, after which a reception was held in their honour. A Church visit was also made in August by 12 members of the Dover Ecumenical fellowship. At the end of August, the Church supported a pilot television production about parish churches and their communities, set to a musical theme, jointly with the Museum and the Archaeological Society. The aim was to achieve some publicity for Church and Town, although the production has yet to be completed. In September, the Church took part in English Heritage Open Day in Winchelsea and later in the month, an organ and bagpipe concert was delivered by a trio from Belgium. In addition, a young resident gave a talk on his gap year spent at a school in Namibia, which had been partly funded by donations from the town

In late September, the Bishop of Chichester conducted a visitation of the Deanery. During this, he visited St Richard's Church, being the first Bishop to do so for very many years. He also hosted a tea party for retired clergy in St Thomas's. The Archdeacon also visited in October to officiate at the Harvest Thanksgiving Service.

October was dominated by a spectacular Flower Festival, inspired by Nigel Ashton and helped by many others, held over the Harvest Thanksgiving weekend. It included a concert by the Webb Family Trio and was a real community event. In addition to all of this and in a different vein, the Church hosted a visit by the

Cinque Ports Mayors, a solo concert by Flossie Malavielle and a talk on Richard III organized by the Archaeological Society. Remembrance Day services were held as usual in November.

Finally, the Church again looked magnificent for the Advent and Christmas season and a full and rich programme of services and events took place throughout December. As well as the normal Christmas Services, this comprised of the Advent Carol Service, an Irving Berlin themed concert with the Pegasus Choir and Ann Rachlin, a folk concert by Steve Knightly, a carol concert by the Winchelsea Singers, a concert by the Winchelsea Young Music Makers, a production of the Snow Queen, a service of 9 Lessons and Carols, a school lantern procession, carol singing around the town and a Crib Service. The donkey was again unable to attend, due to the weather, but was replaced by a pony.

Finance

The Statement of Financial Affairs attached to this report shows the existing investments and reserves. During the coming year the PCC and its advisers will conduct their normal review of these funds in accordance with the recommended practices of the Charity Commissioners. The PCC's policy is to invest all its surplus funds balances with CBF Church of England managed funds and, regard to its reserves, to invest in improvements to the Church and its Churchyard, while maintaining sufficient reserves to enable a positive cash flow over the year

The PCC met its planned budget and achieved a small surplus over the year, while meeting in full its agreed parish contribution towards the costs incurred by the Diocese and Deanery. This is a significant and pleasing achievement, much helped by the activities described above.

The PCC is again grateful for the work of the Treasurer and for the support of the Friends of Winchelsea Church throughout the year. Additionally, set against the very difficult financial climate in which we work and the impact of this on personal income, the generosity of those who give to the church has again been remarkable. For its part, the PCC has sought to exercise economy in expenditure and to maximise income through the broadest possible use of the Church.

Fabric

The Quinquennial Review, which reported in July made a total of 56 recommendations, two of which were particularly critical. The first was to rebuild a section of the east churchyard wall within the next year. Given the H&S implications of this, the Diocese was keen to progress this swiftly and thanks to financial assistance from the Friends of Winchelsea Church, this work was completed in October. The second was to retile the south aisle roofs and re-engineer the water removal arrangements. This should be undertaken with the next 2-3 years, once funding arrangements have been agreed. The north churchyard wall, damaged by a car last year, was finally repaired in August.

Wide ranging work to upgrade the Rectory was completed by the Diocese in May, resulting in structural repairs, a new kitchen, new windows and work on plumbing and electrics. A full internal redecoration and clean was subsequently undertaken at cost to the parish.

The periodic insurance review was carried out with the provider, assisted by advice from the Friends. This was the first review since 2005 and will lead to a revaluation and a higher premium, but the insurers were pleased with the overall state of and care for the building. Severe gales just before Christmas and, again, just before New Year caused some damage to the roof tiles, to the wooden slats in the bell tower and to the weather vane. An apple tree was also uprooted in the Rectory garden.

St Richard's Report

The church building and furnishings have been kept in good repair. The rendering and water proofing of the north wall has been completed. All the windows and doors have been repainted and repaired. The cracks in the indoor plaster have been filled. Some repairs are need to the walls of the toilet and this will be done once the weather improves.

The monthly Fellowship Lunch continues to be well supported. It is our main spiritual and practical out reach into the community. The regular diners include members of all 3 churches in the parish as well as non-church goers. The meals are provided free of charge by members of St Richard's. There is a voluntary collection partly to defray expenses and partly for the various charities that are supported by St Richard's.

Our School

St Thomas's School was attended by 149 children at year end, covered by 5 classes. The year has been busy and full of learning, with key topics being Superheroes, Back to the Future, concerning Pompeii, Awesome Australia and Tomb Raiders, concerning Egypt. A well supported exhibition of the children's work took place in the summer. School Eucharists were held on Ash Wednesday and for Harvest, while Easter

and a Leavers' Service (including the presentation of bibles) were also conducted, all led by the Reverend David Page. Winchelsea Young Music Makers, an After School Club sang in the Church at Christmas and the whole School processed through the Town to the Church in appalling weather, joining the camel and Kings on a musical journey to Bethlehem.

Electoral Roll Officer's Report

There were 140 on the electoral roll for the Parish of Winchelsea, 122 residents and 18 non-residents at year end. This was based on a new Roll drawn up in 2013 and represents an increase of 17 from the previous Roll.

Looking Ahead

In 2012, we set ourselves three targets namely to meet our financial commitments, to maximize the use of the Church and to appoint a new Rector. It is pleasing that all were achieved. In 2014, our priorities are:

- To build on the very satisfactory financial performance last year to ensure that we meet our parish contribution and to maintain the fabric of the church and churchyard.
- To ensure that the numbers of people coming to church are at least maintained and, if possible, increased, continuing to encourage maximum use of the church for as wide a range of suitable purposes as possible, thus ensuring that it finds its rightful place at the heart of everything that goes on in Winchelsea and Winchelsea Beach.
- To extend our new Ministry to young people by enhancing our links with the schools and the parents.

With the continued support of all of you, who have done so much this year, I am sure that 2014 will be a success from the religious, community and financial stand point.

Canon Robin Whitehead
Rector

The Independent examiner's report

The Independent examiner's report to Winchelsea PCC

Registered Charity number: 1132555

I report on the accounts of the PCC for the year ended 31 December 2013, which are set out on pages 7 to 16.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (*'the 2011 Act'*) do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed K M Luck

Date 20 February 2014

Mr K M Luck FCA
 Partner
 Gibbons Mannington & Phipps
 Chartered Accountants
 Landgate Chambers
 Rye
 East Sussex
 TN31 7LJ

PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2013 £	TOTAL FUNDS 2012 £
Incoming resources					
<i>Voluntary income</i>	2a	53,342	21,307	74,649	81,398
<i>Activities for generating funds</i>	2b	17,046	907	17,953	13,522
<i>Income from investments</i>	2c	912	1,607	2,519	2,565
<i>Church activities</i>	2d	7,069	-	7,069	4,948
<i>Other incoming resources</i>	2e	3,398	-	3,398	1,510
Total incoming resources		81,767	23,821	105,588	103,943
Resources expended					
<i>Costs of generating voluntary income</i>	3a				
<i>Fund-raising trading costs</i>	3b	2,965	-	2,965	3,210
<i>Church activities</i>	3c	75,604	23,683	99,287	91,323
<i>Governance Costs</i>	3d	2,580	-	2,580	1,920
Total resources expended		81,149	23,683	104,832	96,453
Net incoming/(outgoing) resources before transfers		618	138	756	7,490
<i>Gross transfers between funds</i>	5	(1,000)	1,000		
Net incoming/(outgoing) resources before other recognised gains/losses		(382)	1,138	756	7,490
<i>Gains/(losses) on revaluation of fixed assets and investments</i>	6a&b	2,122	2,448	4,570	3,995
<i>Gains/(losses) on disposal investment assets</i>	6b				
Net movement in funds		1,740	3,586	5,326	11,485
Total funds brought forward at 1 January 2013		45,232	65,357	110,589	99,104
Total funds carried forward at 31 December 2013		46,972	68,943	115,915	110,589

PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

BALANCE SHEET AT 31 DECEMBER 2013

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible fixed assets	6a	-	690
Investments	6b	55,276	50,706
Total fixed assets		<u>55,276</u>	<u>51,396</u>
Current assets			
Stock		2,228	2,750
Debtors	8	6,951	8,524
Short term deposits		40,076	40,286
Cash at bank and in hand		15,379	14,138
		<u>64,634</u>	<u>65,698</u>
Current Liabilities			
Creditors: amounts falling due within one year	9	<u>(3,995)</u>	<u>(6,505)</u>
Net current assets		60,639	59,193
Total assets less current liabilities		<u>115,915</u>	<u>110,589</u>
Creditors: amounts falling due after one year	9	-	-
NET ASSETS		<u>115,915</u>	<u>110,589</u>
Funds	7		
Restricted funds	10	68,943	65,357
Unrestricted funds	10	46,972	45,232
TOTAL FUNDS		<u>115,915</u>	<u>110,589</u>

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Approved by the PCC and signed on its behalf by

Mrs P J Jefferies
Treasurer

J Rodley
Church Warden

S Chetwood
Church Warden

Date 16 February 2014

The accompanying notes form a part of these financial statements.

1. Accounting policies**a Accounting convention**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement Of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Funds raised from fund raising events are accounted for gross, unless the expenditure on the event is below £100.

Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

Dividends and interest are accounted for when due. All interest is received without deduction of tax.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS
(continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets**Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time).

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishing, is written off.

All expenditure on consecrated or beneficed buildings and individual items are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Church Equipment	25% straight line
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No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank

Friends of Winchelsea Church ("Friends")

The Friends provide financial support for the upkeep and maintenance of the church. Up to January 2012 this was received on an invoice by invoice basis as restricted funds. From February 2012 the Friends changed policy and now provide £1,500 per calendar month. This is still treated as restricted funds and is allocated to expenses in general in the following order: Church running, Churchyard, Church maintenance, Other Church expenses.

PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013
(continued)

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2013 £	TOTAL FUNDS 2012 £
a Voluntary income				
Planned giving	28,509	-	28,509	35,258
Collections at all services	4,777	2,805	7,582	6,189
Gift days	-	-	-	-
Sundry donations and appeals	13,283	502	13,785	14,762
Income tax recoverable	6,773	-	6,773	8,689
Grants	-	18,000	18,000	16,500
Legacies	-	-	-	-
	<u>53,342</u>	<u>21,307</u>	<u>74,649</u>	<u>81,398</u>
b Activities for generating funds				
Fetes, bazaars and other fund-raising events	12,212	907	13,119	8,165
Bookstall	4,834	-	4,834	5,357
	<u>17,046</u>	<u>907</u>	<u>17,953</u>	<u>13,522</u>
c Investment income				
Dividends and interest	912	1,607	2,519	2,565
	<u>912</u>	<u>1,607</u>	<u>2,519</u>	<u>2,565</u>
d Income from Church Activities				
Church hall lettings etc				466
Fees from weddings etc	5,068	-	5,068	2,551
Parish magazine advertising	2,001	-	2,001	1,931
	<u>7,069</u>	<u>-</u>	<u>7,069</u>	<u>4,948</u>
e Other other incoming resources				
Insurance claims	3,398	-	3,398	1,510
	<u>3,398</u>	<u>-</u>	<u>3,398</u>	<u>1,510</u>
Total incoming resources	<u>81,767</u>	<u>23,821</u>	<u>105,588</u>	<u>103,943</u>

PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013
(continued)

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2013 £	TOTAL FUNDS 2012 £
a Costs of generating voluntary income				
Special appeal costs	-	-	-	-
Stewardship costs	-	-	-	-
	-	-	-	-
b Fund-raising trading costs				
Fund-raising	435	-	435	-
Bookstall	2,530	-	2,530	3,210
	2,965	-	2,965	3,210
c Church Activities				
Missionary and charitable giving:				
Overseas:				
Church overseas and missionary societies	50	854	904	686
Relief and development agencies	50	-	50	458
Home:				
Home missions and other church societies	1,163	879	2,042	1,200
Secular Charities	-	2,480	2,480	2,660
	1,263	4,213	5,476	5,004
Ministry costs:				
diocesan parish contribution	46,000	-	46,000	43,308
other clergy costs	5,337	-	5,337	2,132
Church running expenses	5,267	13,230	18,497	15,833
Church maintenance	4,028	-	4,028	8,478
Upkeep of services	1,320	331	1,651	-
Upkeep of churchyard	4,633	4,630	9,263	5,472
Church day school	1,000	-	1,000	1,000
Organists fees	1,573	1,279	2,852	3,355
Organ Maintenance	491	-	491	138
Choir costs	168	-	168	1,095
Flowers and Flower arrangers	182	-	182	539
Printing and stationery	741	-	741	798
Architect fees	1,958	-	1,958	774
Sundry	206	-	206	92
Dues and Subscriptions	146	-	146	172
Gift to retiring Reverend	-	-	-	950
Bank charges	601	-	601	533
Depreciation	690	-	690	1,650
	75,604	23,683	99,287	91,323
d Governance costs				
Independent examination fee	480	-	480	360
Underprovision for 2102 examination fee	120	-	120	-
Cost of annual accounts	1,560	-	1,560	1,560
Other professional costs	420	-	420	-
	2,580	-	2,580	1,920
Total resources expended	81,149	23,683	104,832	96,453

NOTES TO THE FINANCIAL STATEMENTS
(continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

4 Staff costs

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
a Wages and salaries	3,672	5,439
Social Security costs	-	-
	<u>3,672</u>	<u>5,439</u>

During the year the PCC employed organists, a choir leader and a cleaner, all part time.

b Payments to PCC members

As the parish organist and choir leader, Mrs Marion Lovell, who is member of the PCC, was paid £581 during the year. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them.

5 Analysis of transfers between funds

	Unrestricted Funds	Restricted Funds	Total 2013
	<u>£</u>	<u>£</u>	<u>£</u>
Joseph McCrindle	(1,000)	1,000	-

6 Fixed Assets

a Tangible fixed assets

	Restricted	Unrestricted	Church equipment	other	TOTAL
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost or valuation					
At 1 January 2013	5,849	5,364	11,213		11,213
Additions	-	-	-		
Disposals	-	-	-		
Revaluation	-	-	-		
At 31 December 2013	<u>5,849</u>	<u>5,364</u>	<u>11,213</u>	-	<u>11,213</u>
Depreciation					
At 1 January 2013	5,849	4,674	10,523		10,523
Provided in the year		690	690		690
Disposals					
At 31 December 2013	<u>5,849</u>	<u>5,364</u>	<u>11,213</u>	-	<u>11,213</u>
Net book amounts					
At 31 December 2013	-	-	-	-	-
At 31 December 2012	-	690	690		690

No provision has been entered into the financial statements for any liability to maintain the PCC's buildings. The Church architect undertook a quinquennial inspection in July 2013. The report made a total of 56 recommendations, two of which were critical. One of these has been completed before the year end and the other is being dealt with in the next 2-3 years.

b Investments

	<u>£</u>
Unrestricted - Market value 1 January 2013	18,162
Restricted - Market Value 1 January 2013	32,544
Disposals at carrying value	-
Purchases at cost	-
Net gains and revaluation - unrestricted	2,122
Net gains and revaluation - restricted	2,448
Market value 31 December 2013	<u>55,276</u>
Unrestricted	20,284
Restricted	34,992
	<u>55,276</u>

NOTES TO THE FINANCIAL STATEMENTS
(continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

6

b (continued)

	Historical cost	MV 31/12/13
UNRESTRICTED FUNDS		
T W Longley Legacy		
1,599.91 C.B.F. Income Shares	10,275	<u>20,283</u>
RESTRICTED FUNDS		
Organ and Choir Fund		
2,098.57 C.B.F. Fixed Interest Shares	3,300	3,233
Blanesburgh Bequest		
2,224 C.B.F. Income Shares	2,000	28,195
Talbot/Anderson-Berry Fund		
2,313.00 C.B.F. Income Shares	2,313	<u>3,564</u>
		<u>34,992</u>

Unrestricted Investments (for general Church purposes)

The TW Longley legacy is represented by 1,599.91 shares in the Central Board of Finance of the Church of England Investment Fund

Restricted Investments (for Organ and Choir)

The Organ and Choir fund is represented by 2,098.57 Shares in the Church of England Fixed Interest Securities Fund held in the name of Chichester Diocesan Board of Finance.

The Blanesburgh bequest was made in 1947 by Lord Blanesburgh leaving £2,000 in trust to support the organist and music of the church. It is held in the name of Chichester Diocesan Board of Finance and is represented by 2,224 shares in the Central Board Investment Fund of the Church of England.

Restricted Investments (for Church and Churchyard)

The Talbot/Anderson-Berry Fund is represented by 2,313 shares in the Central Board of Finance of the Church of England Fixed Interest Income Fund. The account is held in the name of The Chichester Diocesan Board of Finance. The income only is to be used for the maintenance of the church and churchyard so long as the graves of Mr and Mrs Talbot and the Anderson-Berry family are kept in good repair.

PAROCHIAL CHURCH COUNCIL OF WINCHELSEA Registered Charity no. 1132555

NOTES TO THE FINANCIAL STATEMENTS
(continued)

7 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Fixed assets for church use	-	-	-	690
Investment fixed assets	20,284	34,992	55,276	50,706
Current assets	30,648	33,986	64,634	65,698
Current liabilities	(3,960)	(35)	(3,995)	(3,905)
Long term liabilities	-	-	-	(2,600)
	<u>46,972</u>	<u>68,943</u>	<u>115,915</u>	<u>110,589</u>

8 Debtors

	2013 £	2012 £
Income tax recoverable	6,804	8,382
Prepayments and accrued income	147	142
Other debtors	-	-
	<u>6,951</u>	<u>8,524</u>

9 Creditors: amounts falling due within one year

	2013 £	2012 £
Deferred income	-	-
Accruals for utilities and other costs	2,495	1,905
Loan from Diocese	-	2,600
Other creditors	1,500	2,000
	<u>3,995</u>	<u>6,505</u>

Creditors: amounts falling due after more than one year

	2013 £	2012 £
Loan from Diocese	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

10 Statement of funds

	Bal b/fwd 1 Jan 2013 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31 Dec 2013 £
Unrestricted Fund					
St Thomas'	38,037	76,987	(74,505)	1,122	41,641
St Richard's	7,195	4,780	(6,644)	-	5,331
	45,232	81,767	(81,149)	1,122	46,972
Restricted Fund					
Organ & Choir - income	-	1,279	(1,279)	-	-
Organ & Choir - capital	28,717	-	-	2,711	31,428
Church & Churchyard - income	-	191	(191)	-	-
Church & Churchyard - capital	3,825	-	-	(263)	3,562
Guidebook re-printing fund	13,831	18	-	-	13,849
Education fund	6,003	22	-	-	6,025
Special appeals	671	18	-	-	689
Joseph McCrindle legacy	12,310	80	-	1,000	13,390
Collections and donations	-	4,213	(4,213)	-	-
Friends of Winchelsea Church	-	18,000	(18,000)	-	-
	65,357	23,821	(23,683)	3,448	68,943
Total funds	110,589	105,588	(104,832)	4,570	115,915

11 Related parties and transactions

There are no related party transactions to disclose.